

Paideia Academy 2008-09 REVISED Budget Projection Model - ALL FUNDS APPROVED 4/29/2009

Budget Projections

2008-2009

Enrollment Projections

Number Students Grade HK	0
Number Students Grade K	40
Number Students Grade 1	40
Number Students Grade 2	44
Number Students Grade 3	44
Number Students Grade 4	44
Number Students Grade 5	44
Number Students Grade 6	39
Number Students Grade 7	41
Number Students Grade 8	26
Number Students Grade 9	
Number Students Grade 10	
Number Students Grade 11	
Number Students Grade 12	

Enrollment totals by state pupil unit weighting category

Total Number of Students Grade K	40
Total Number of Students Grade 1-3	128
Total Number of Students Grade 4-6	127
Total Number of Students Grade 7-12	67

Total Number of Students

362

Total Number of Current Year Pupil Units

388.92

Total Number of Marginal Cost Pupil Units

388.92

State Revenue Assumptions and Calculations	
<u>General Education Revenue</u>	
State Averages Per Pupil Unit	\$5,124.00
Inflation Rate Assumption-Basic only	<u>per state</u>
Basic Excluding Transportation	\$4,875.25
ONE TIME	51.00
Gifted and Talented	12.00
Sparsity	23.65
Operating Capital	204.21
Training & Experience	1.37
Equity	99.41
Transition	0.00
Referendum	14.20
Transportation	248.75
Per Pupil Unit State Revenue	5,529.84
Less Pension Adjustment	(32.38)
Total Per Pupil Unit State Revenue	\$5,497.46
Total General Education State Revenue	2,138,072

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<u>Compensatory Revenue</u>	<u>estimate</u>
A: Number of Students prior yr. (current year for 1st year)	339
B: Number of Free Lunch Students prior yr. (or current year for 1st yr	13
C: Number of Reduced Lunch Students prior yr. (current yr. for 1st yr	26
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	26.00
E: Concentration Portion	0.0767
F: Concentration Factor (lesser of 1 or Conc. Portion/ .8)	0.0959
G: PU = .6 * D * F	1.50
H: Initial Revenue = 4,709 *G	7,043
Miscellaneous Adjustment (Rounding)	21
I: Short Year Factor	1
Calculated Compensatory State Revenue ((A) x (B))	7,063

<u>Building Lease Aid</u>	
Aid at \$1,200 per pupil unit as per state cap	<u>466,704</u>
Aid at 90% of Lease	<u>520,241</u>
90% of lease payment-per pupil unit	<u>1338</u>
Lesser of \$1,200/p.u. or 90% of lease payment	466,704
Estimated Proration of Lease Aid Revenue	<u>100.0%</u>
 Total Prorated Building Lease Aid Revenue	 <u>466,704</u>
Lease Aid Revenue per pupil unit(before proration)	<u>1200</u>

<u>Special Education Revenue</u>	<u>estimate</u>
State Special Education Aid	<u>242,190</u>
Uniform Billing to other Districts	<u>187,397</u>

<u>LEP (Limited English Proficiency) State Aid</u>	<u>estimate</u>
Prior Year LEP Eligible ADM	0
Current Year LEP Eligible ADM	2
ADM Served	362
Adjusted LEP ADM	2
LEP Marginal Cost Pupils	20
LEP Revenue	14,000
Concentration Portion	0.0055
Concentration Factor	0
LEP Pupil Units	0
LEP Concentration Revenue	25
Rounding Adjustment	0
Total LEP Aid	14,025

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Revenue Summary and Projections
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State Aids

General Education Revenue	2,138,072
Technical & Operating Capital Aid (\$55 x 388.92)	21,391
Q Comp (361 x \$243.32)	82,485
LEP Aid	14,025
Compensatory Revenue	7,063
Subtotal	2,263,036
Building Lease Aid	466,704
Special Education Aid (State and Tuition Billing)	429,587
Total State Aids	3,159,327

Other Revenue

Walton Grant	27,211
Federal Special Ed	61,694
Contributions and Gifts	500
Fees from Students	33,795
Miscellaneous Income	600
Interest Revenue	2,065
Rent	4,800
Fundraising	45,000
Food Service	83,811
Community Service	84,851
Total Other Revenue	344,327

Total Revenue	3,503,654
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Expenditure Calculations

Budget Calculations

Salaries	979,401
Benefits	286,992
Contracted Services	185,292
Communications Services	6,590
Postage	3,553
Utilities	101,235
Insurance	37,238
Repairs and Maintenance	68,014
Transportation	694
Travel and conferences	10,500
Entry Fees/Student travel allowances	200

<u>Building rent</u>	
Current Building Lease	578,046
Total Building Rent	578,046

Other Rentals and Operating Leases	16,780
Field Trips (Admissions)	18,000
General Supplies	32,500
Maintenance Supplies	13,732
Instructional Supplies	18,000
Textbooks and workbooks	25,180
Standardized Tests	0
Media/Library Resources	0
Furniture and Other Equipment	31,000
Technology Equipment	125,579
Dues and memberships	15,740
Taxes and Special Assessments	40,538
Walton Grant	27,211
Federal Special Ed Expenditures	61,694
Q Comp Expenditures	82,485
Fundraising Expenditures	41,835
Food Service Expenditures	83,811
Community Service Expenditures	63,933
Total ALL Fund Expenditures excluding State Special Ed.	2,955,773

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<u>Special Education - State</u>	
01-000-100's Special Ed Salaries	301,502
01-000-200's Special Ed Benefits	66,419
01-000-394 Special Ed Contracted Services	71,000
01-000-433 Special Ed Instructional Supplies	529
Total State Special Ed Expenditures	439,450

Total Expenditures	3,395,224
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Annual Surplus (Deficit)	108,431
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Beginning fund Balance	<u>825,765</u>
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Ending Fund Balance	<u>934,196</u>
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Fund Balance Percentage of Annual Total Expenditures	<u>27.5%</u>
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